



**Towards Development of a
'Silence and Replace' Based
Approach for the Treatment of
Oculopharyngeal Muscular
Dystrophy**

**Vanessa Strings-Ufombah
Research Scientist**

2017 ESGCT Conference

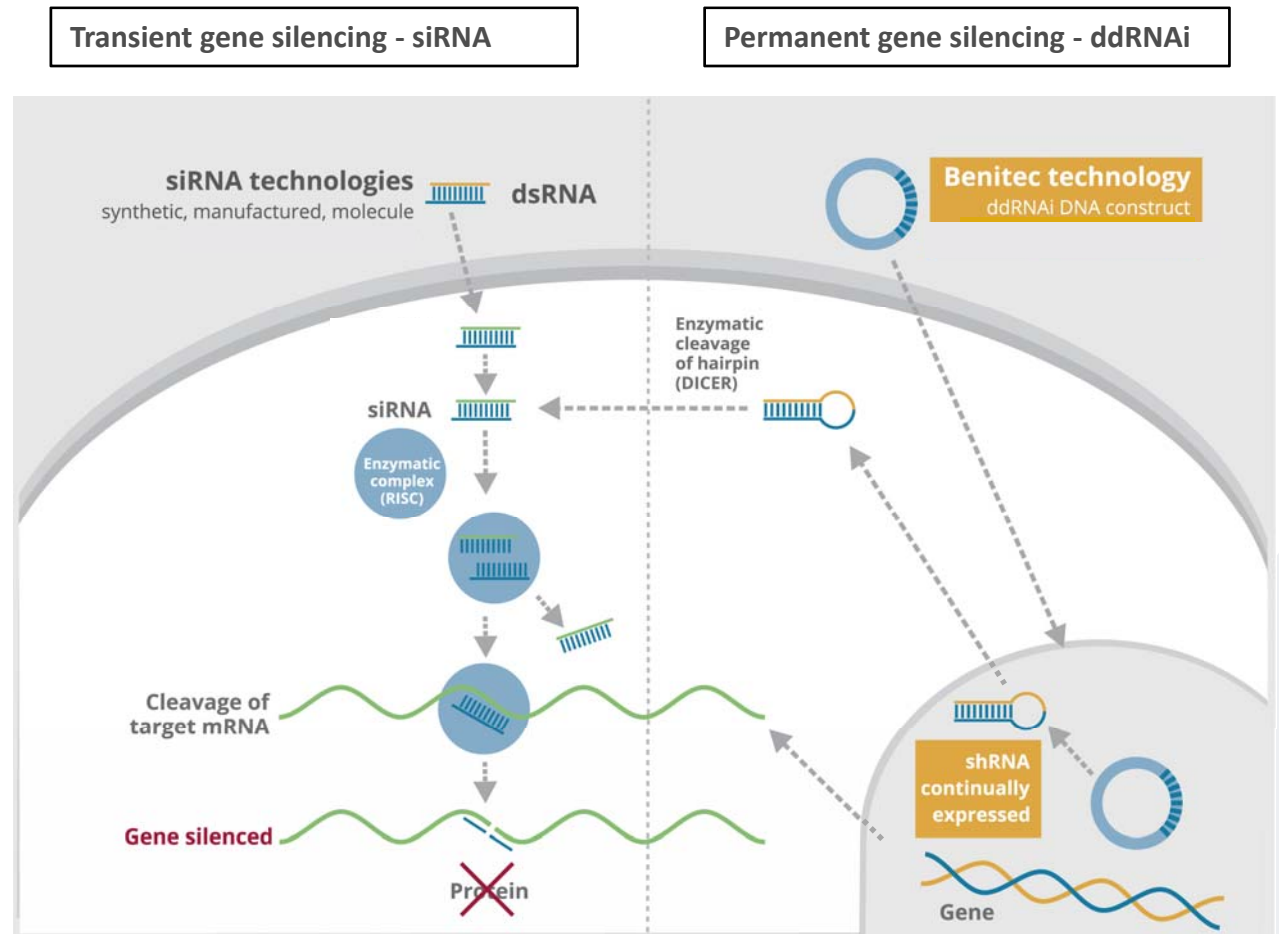
Safe Harbor Statement



This presentation contains "forward-looking statements" within the meaning of section 27A of the US Securities Act of 1933 and section 21E of the US Securities Exchange Act of 1934. Benitec has tried to identify such forward-looking statements by use of such words as "expects," "intends," "hopes," "anticipates," "believes," "could," "may," "evidences" and "estimates," and other similar expressions, but these words are not the exclusive means of identifying such statements. Such statements include, but are not limited to, any statements relating to Benitec's pipeline of ddRNAi-based therapeutics, including the initiation, progress and outcomes of clinical trials and any other statements that are not historical facts. Such forward-looking statements involve risks and uncertainties, including, but not limited to, risks and uncertainties relating to the difficulties or delays in our plans to develop and potentially commercialize our product candidates, the timing of the initiation and completion of preclinical and clinical trials, the timing of patient enrolment and dosing in clinical trials, the timing of expected regulatory filings, the clinical utility and potential attributes and benefits of ddRNAi and our product candidates, potential future out-licenses and collaborations, our intellectual property position and duration of our patent portfolio, the ability to procure additional sources of financing and other risks detailed from time to time in filings that Benitec makes with US Securities and Exchange Commission, including our most recent annual report on Form 20-F and our reports on Form 6-K. Such statements are based on management's current expectations, but actual results may differ materially due to various factors, including those risks and uncertainties mentioned or referred to in this presentation. Accordingly, you should not rely on those forward-looking statements as a prediction of actual future results.

Permanent Gene Silencing via DNA-Directed RNA Interference (ddRNAi)

- Combines RNA interference with gene therapy delivery
- Long term therapeutic potential from a single administration
- Constant, steady state levels of shRNA expression
- Silence a single gene or target multiple genes simultaneously
- Simultaneous silencing of disease causing genes with co-expression of normal genes to restore function



Diverse Program Pipeline



Program	Delivery	Discovery	Preclinical	IND-Enabling	Early stage clinical (IND – Phase 2)	Late stage clinical (Phase 2 – Phase 3)	Commercial Rights
Orphan Disease – oculopharyngeal muscular dystrophy (OPMD)							
OPMD BB-301	AAV Intramuscular	▶					• global

Oculopharyngeal Muscular Dystrophy

Disease:

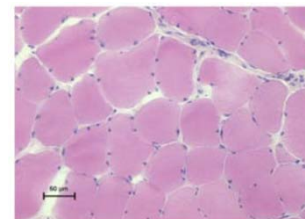
- Rare autosomal dominant inheritance
- 1:100,000 (Europe)
- As high as 1:600 in specific populations
- Typical age of onset is in 50's or 60's

Characterized by:

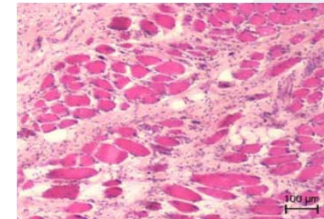
- Eyelid drooping (ptosis)
- Swallowing difficulty (dysphagia)
- Proximal limb weakness
- Death due to aspiration pneumonia & malnutrition

Histopathology:

- Decrease of muscle fiber number
- Variation in the size of muscle fibers
- Fibrosis (connective tissue)



Non-affected

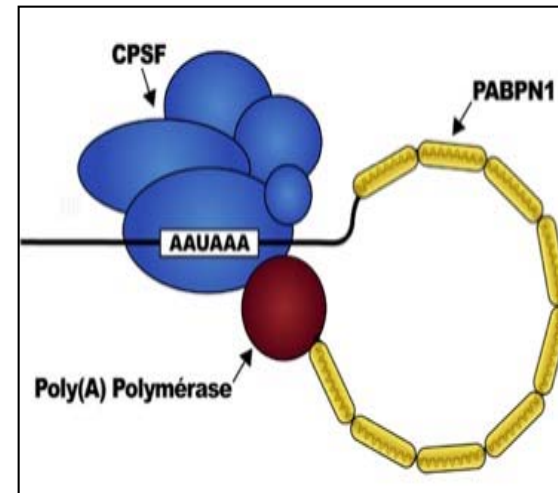


Affected

Genetic Basis of OPMD: Expansion of the Poly-Alanine Tract Within PABPN1

PABPN1:

- A ubiquitous factor that promotes interaction between the poly(A) polymerase and CPSF (cleavage and polyadenylation specificity factor) and thus controls the length of mRNA poly(A) tails, mRNA export from the nucleus, and alternative poly(A) site usage.

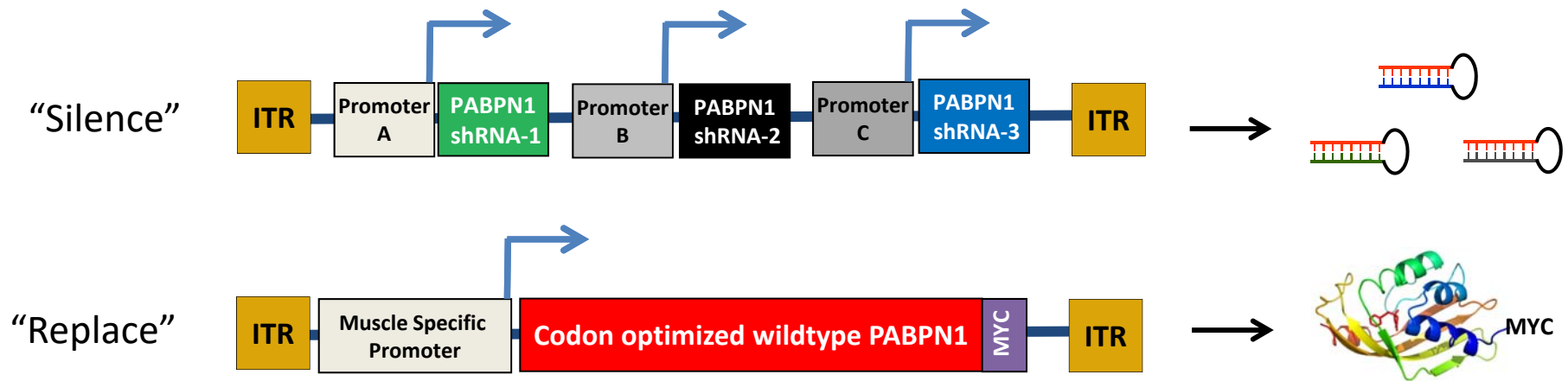


In OPMD:

- A genetic mutation results in trinucleotide repeat expansion within exon 1 of PABPN1 and results in an expanded poly-alanine tract at the N-terminal end of PABPN1.

WT ATG (GCG)₆ -----(GCA)₃ GCG GGG GCT GCG..
MUT ATG (GCG)₆ (GCG)₁₋₇ (GCA)₃ GCG GGG GCT GCG...--

A Dual Vector Approach for a ddRNAi Treatment Against OPMD



	G	S	G	P	G	R	R	R	H	L	V	P	G	A	G	G	E
Wild type Sequence	ggctccggggccggggcgggcgccatcttgtgcccggggccggtggggag																
Codon Optimized Sequence	ggcAGcggCccTggCAGAcggcgGcatctGgtCccTggCgccggAggggag																
	G	S	G	P	G	R	R	R	H	L	V	P	G	A	G	G	E

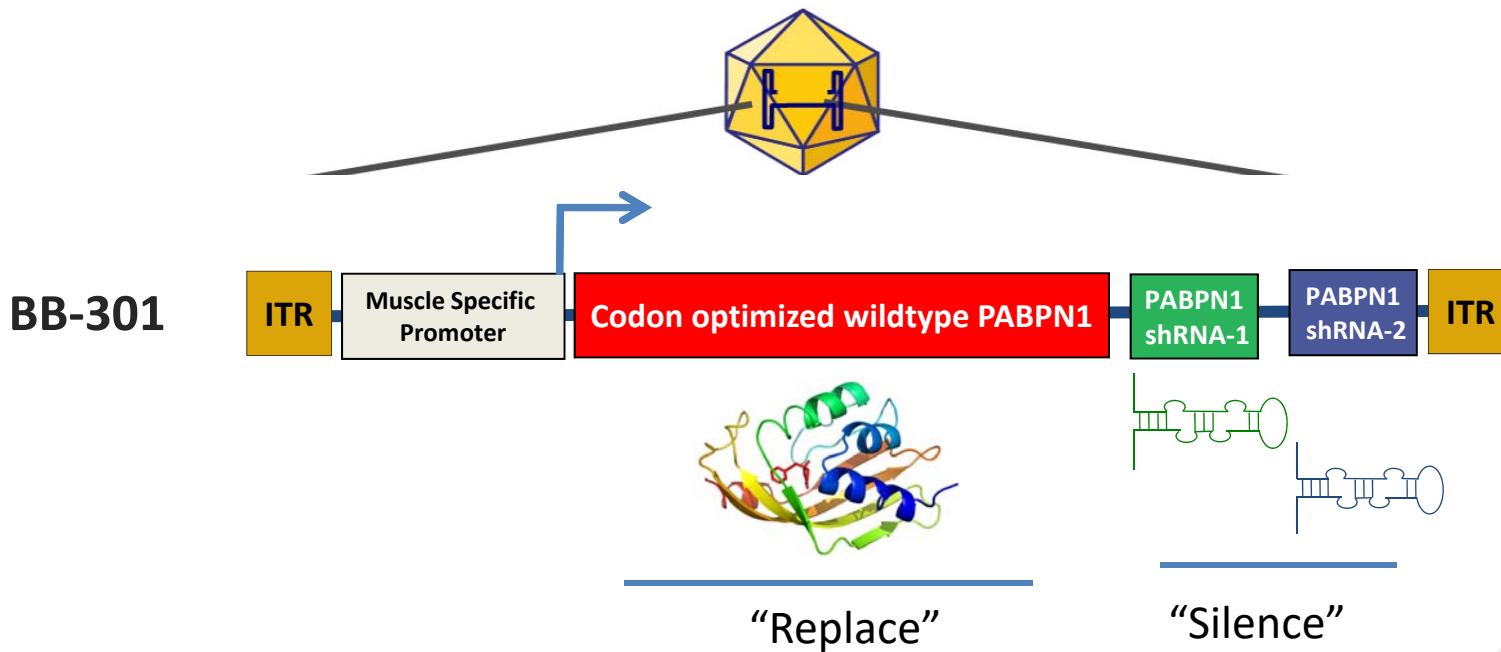
Insensitive to shRNA

PABPN1 gene therapy for oculopharyngeal muscular dystrophy

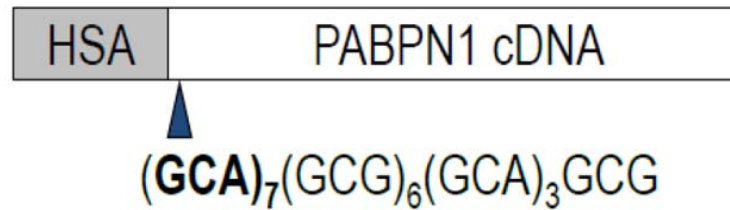
A. Malerba^{1*}, P. Klein^{2*}, H. Bachtarzi^{1†}, S.A. Jarmin¹, G. Cordova², A. Ferry^{2,3}, V. Strings⁴, M. Polay Espinoza², K. Mamchaoui², S.C. Blumen⁵, J. Lacau St Guily^{2,6}, V. Mouly², M. Graham⁴, G. Butler-Browne², D.A. Suhy⁴, C. Trollet^{2,**} & G. Dickson^{1,**}

NATURE COMMUNICATIONS | 8:14848 | DOI: 10.1038/ncomms14848 |

BB-301: A Single Vector 'Silence and Replace' Approach to Treat OPMD

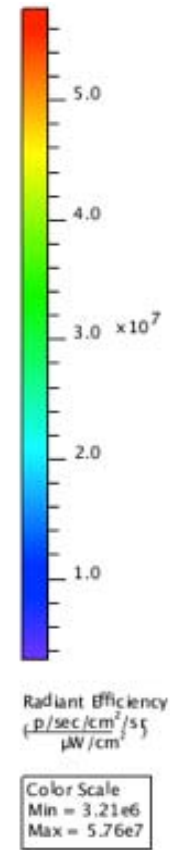
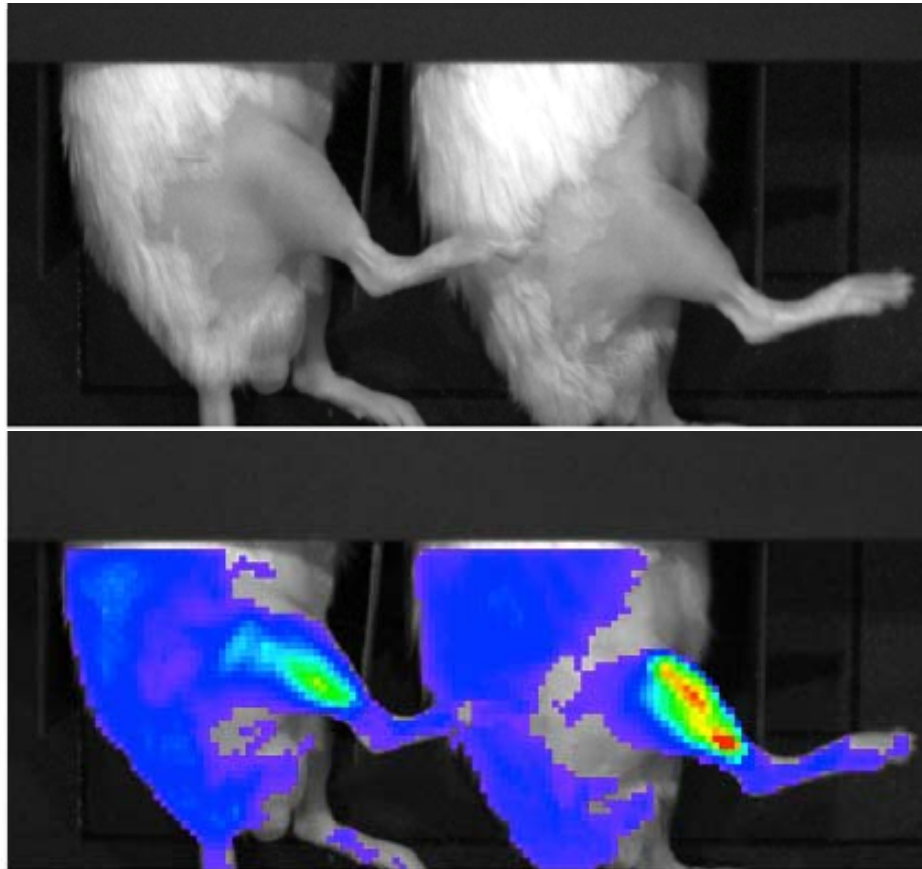


Pre-Clinical Model of OPMD: The 'A17' Mouse



- Transgenic mouse: express a mutated bovine PABPN1 driven by the human skeletal actin promoter in addition to the endogenous PABPN1
- Recapitulates severe muscle atrophy
- Mimics many of the disease pathologies:
 - Progressive muscle weakness/ atrophy
 - Fibrosis
 - Mitochondrial / Ubiquitin-Proteasome defects
 - Muscles contain intranuclear inclusions

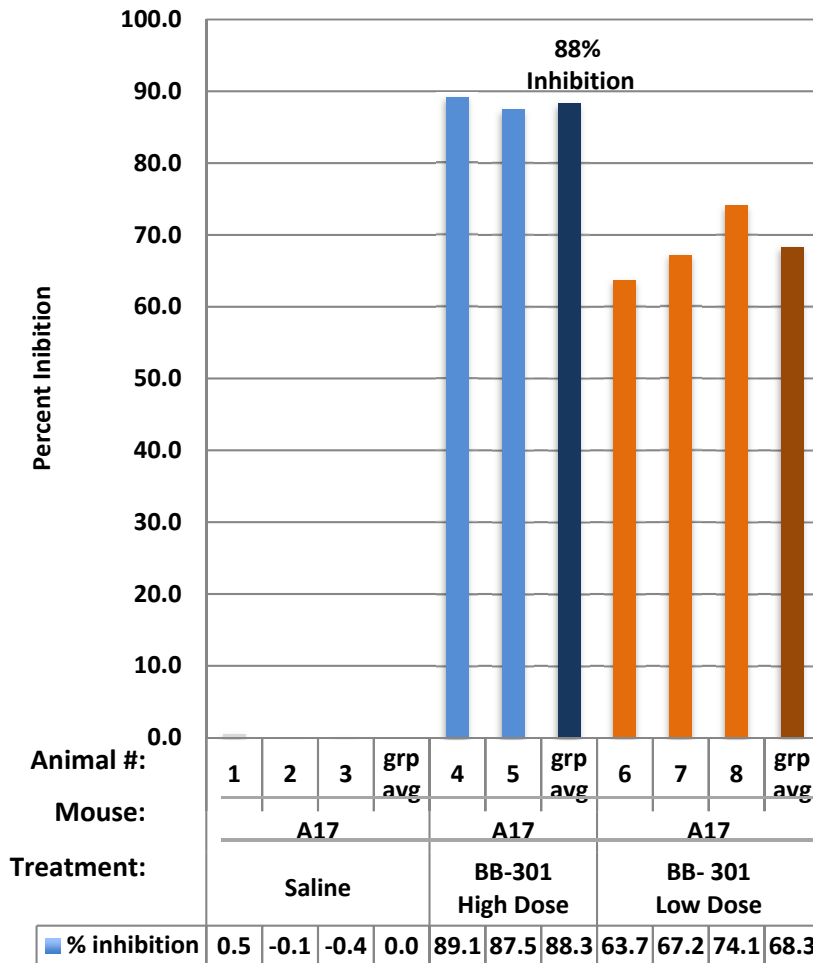
BB-301: Use of AAV / Intramuscular Injections



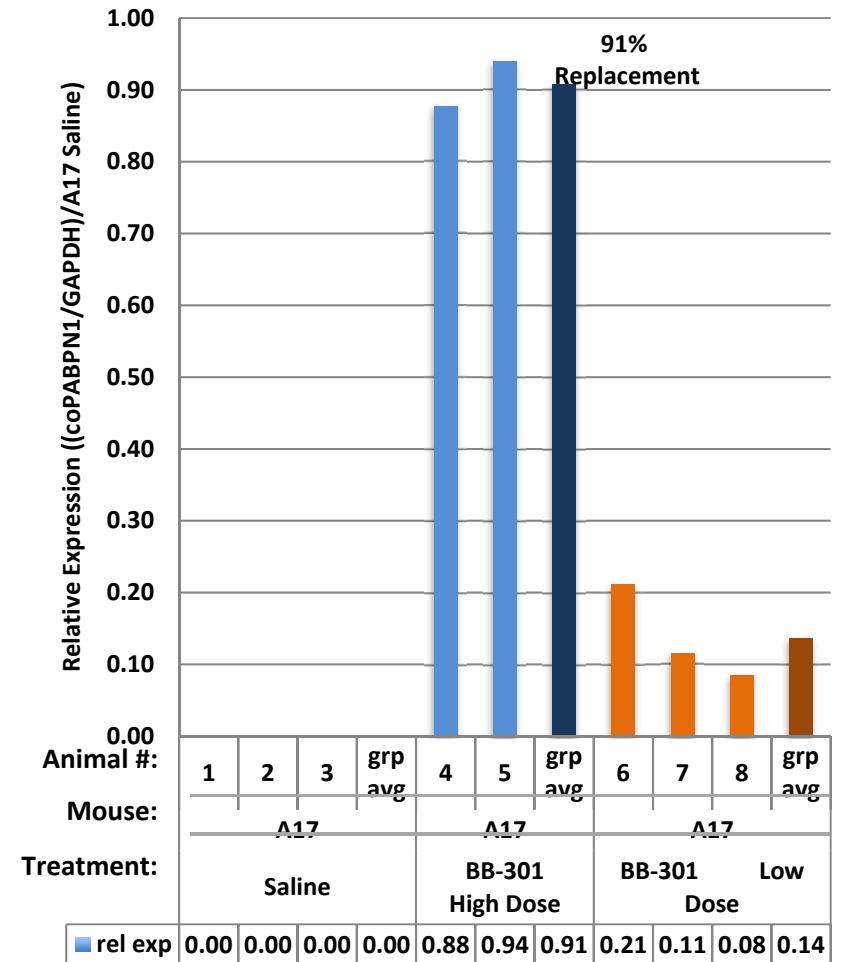
BB-301 Treatment Inhibits Diseased Gene Expression & Restores Wildtype PABPN1 Levels in A17 Mice



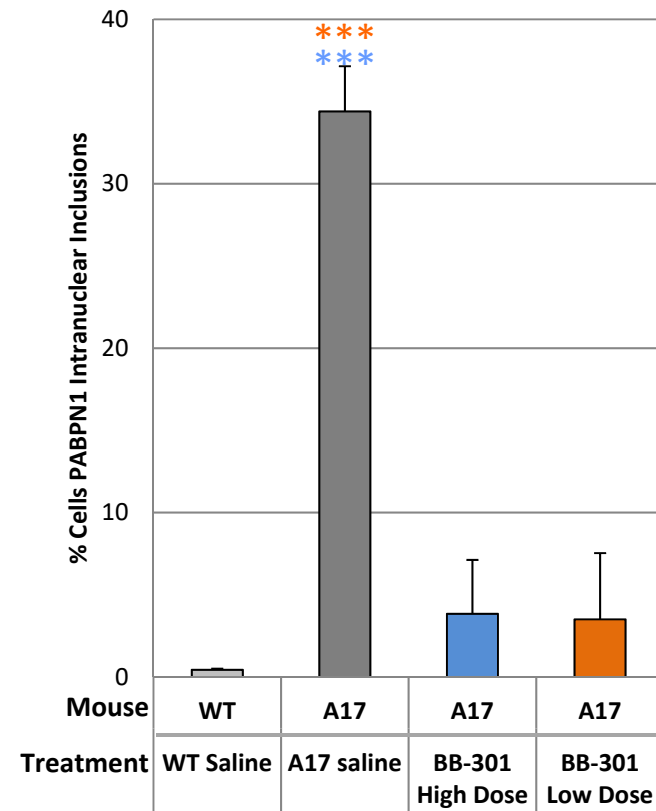
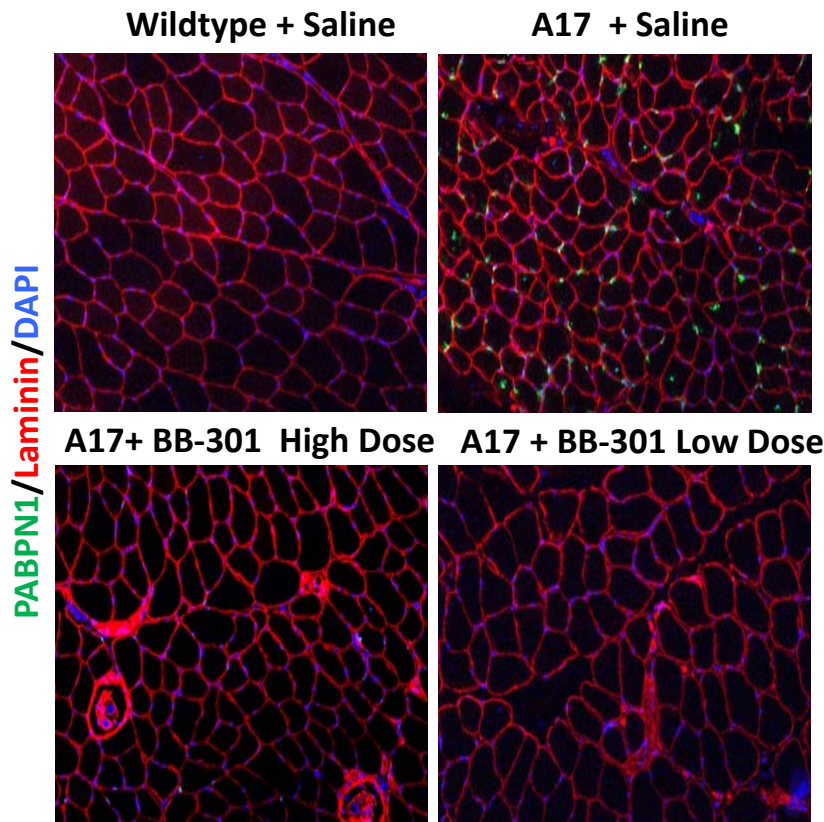
SILENCE: Inhibition of PABPN1 Expression



REPLACE: Codon-Optimized PABPN1 Expression

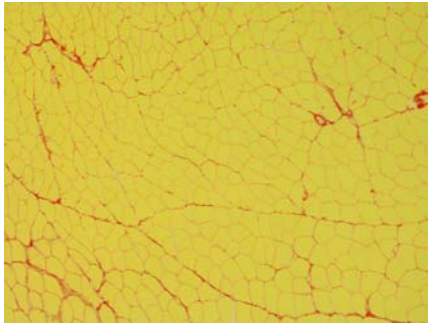


BB-301 Treatment Resolves Intranuclear Inclusions in A17 Mice

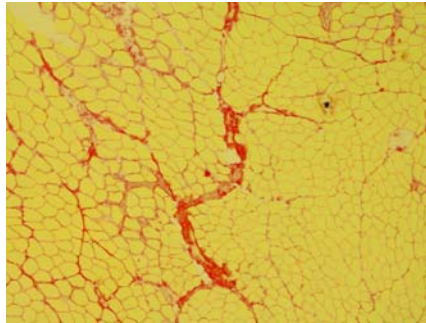


BB-301 Treatment Reduces Fibrosis in Transverse Muscle Section of A17 Mice

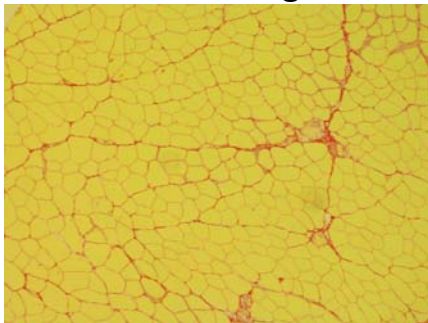
Wildtype + Saline



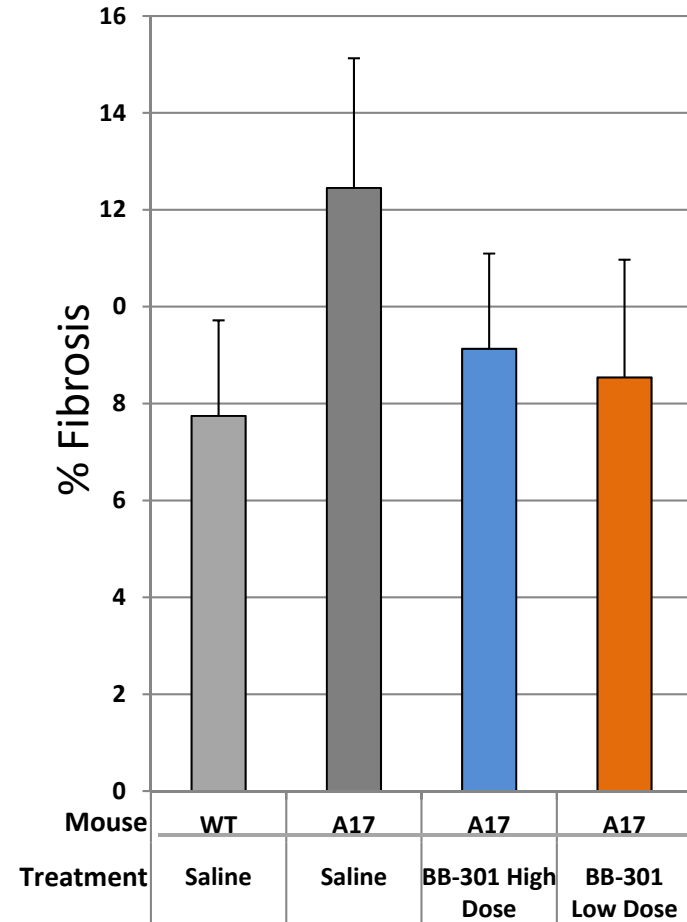
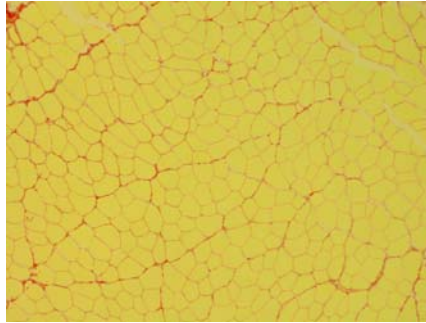
A17 + Saline



A17+ BB-301 High Dose



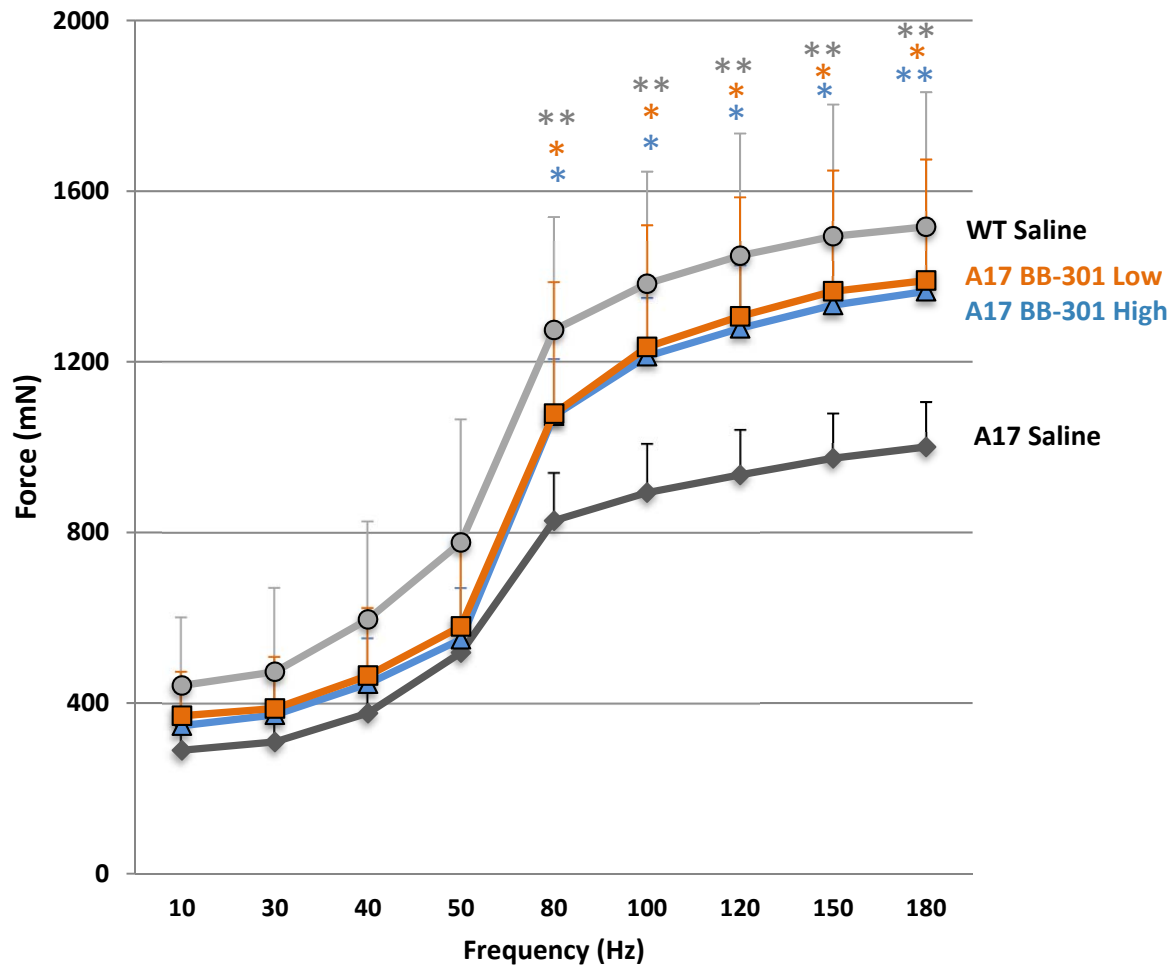
A17 + BB-301 Low Dose



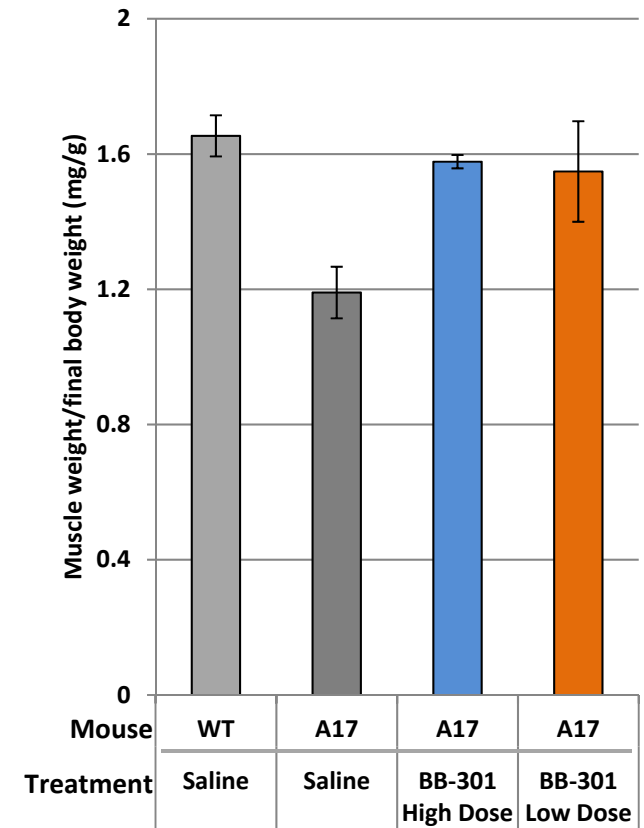
BB-301 Treatment Restores Muscle Force and Muscle Weight in A17 Mice



Restoration of Muscle Force



Restoration of Muscle Weight



Developed a single vector “silence and replace” based approach to treat OPMD

- Uses a bi-functional RNA to produce shRNA to inhibit PABPN1 including the expanded PABPN1 protein as well as expresses a codon optimized normal copy of PABPN1
- Simplifies the manufacturing and clinical development

Treatment of A17 mice with BB-301:

- Efficiently ‘silences’ mutated PABPN1 and ‘replaces’ codon optimized PABPN1
- Reduces insoluble intranuclear aggregates
- Decreases fibrosis
- Improves muscle strength
- Recovers muscle mass

Oculopharyngeal Muscular Dystrophy

Clinical Candidate BB-301: Product Overview



Oculopharyngeal Muscular Dystrophy

- Rare, autosomal dominant, monogenic disease
- Estimated 12,000 patients in Western countries
- Characterized by eye lid drooping, swallowing difficulties, proximal limb weakness, death due to aspiration pneumonia and malnutrition

BB-301 Product Profile

- Designed to treat dysphagia associated with OPMD
- ‘Silence and Replace’ – unique gene therapy mechanism
- Silence: Inhibits mutant PABPN1 gene
- Replace: Simultaneously reintroduces normal PABPN1 gene to restore function

Value / Commercial Opportunity

- Near-term value inflection point: 2H18 clinic entry
- Significant unmet medical need with no direct competition
- Orphan status provides expeditious and cost efficient commercialization path
- Commercial opportunity potentially in excess of US\$1 billion
- Potential for silence and replace approach for other monogenic disorders

Acknowledgments



Benitec Biopharma

Sonal Harbaran
Dr. Michael Graham
Dr. Peter Roelvink

Dr. David Suhy

Centre for Biomedical Sciences

Dr. Alberto Malerba
Dr. Ngoc Lu-Nguyen
Dr. Houria Bachtarzi
Dr. Susan Jarmin
Dr. Helena Chaytow
Pradeep Harish
Dr. Linda Popplewell

Prof. George Dickson

Myology Research Center, UMRS974 (Paris)

Fanny Roth
Prof. Arnaud Ferry
Dr. Pierre Klein
Dr. Gillian Butler-Browne

Dr. Capucine Trollet